

**BENTON H. WILCOXON
MUNICIPAL ICE COMPLEX
BOARD OF CONTROL
REGULAR MONTHLY MEETING**

All motions passed unanimously unless otherwise stated.

MINUTES OF January 20, 2016:

The regular monthly meeting of the Board of Control of the Benton H. Wilcoxon Municipal Ice Complex commenced at 5:15 p.m., Wednesday, January 20, 2016 in the board room of the Municipal Ice Complex.

Presiding Officer: Mike Finnegan

Present: **Board Members**
Keith Schonrock, III
Chuck Saunders
Fred Hudson
Bill Sammons
Kimberly Ford
Ed Ragland
Susan Phelan

Absent: Ralph Stone

Facility Representatives: Steve Clough
Dita Dotson-Bowser
Chantay Naeger
Wendy Ruch
Gregg Barnes

Press Representatives: None

Visitors: Ralph Drensek-NAHA President

Call to Order: Mike Finnegan called the meeting to order at 5:15 p.m.

Minutes: Approval was given to accept amended changes to the Committee Report in the November 2015 minutes.

Public Comments: Ralph Drensek stated that NAHA will be renting more ice from the Ice Complex this year than last year.

Chairman's Report: None

SCH Report: None

FRIA Report:

The Skating School's donation of \$20,000 from Ava's One Wish proceeds is reflected in the Capital Improvement account. Current funds raised are \$293,473.19 which leaves only \$106,526.81 needed to make it to the city's required target of \$400,000.00.

FRIA Checking Account	\$	3,211.98
Sponsorship/Scholarship Account	\$	109.13
Capital Improvements Account	\$	153,292.30
M. Dotson Memorial Fund	<u>\$</u>	<u>1,596.71</u>
Grand Total	\$	158,210.12

Financial Report:

Steve met with Gregg Barnes, from Barnes Blackwell & Co., PC, one on one as well as with Bill Sammons to review the 2014/2015 financial audit. Gregg gave a detailed outline of the 2014/2015 financial audit highlighting important details:

- This was a standard non-qualified audit report and no issues were detected.
- This audit abides by governmental accounting requirements.
- The balance sheet shows \$109,000.00 in restricted cash for the facility expansion, more funds are earmarked to use towards the expansion however this is the only amount specifically set aside.
- The change in nature of the relationship with NAHA now shows the Due to NAHA account at \$357,000.00 compared to last year's \$0 balance. Also due to the relationship change is the unearned revenue, last year's \$423,000.00 compared to this year's \$9,000.00.
- Ice time revenue is down. Last year's revenue of 1.3 million is down to 1.2 million this year.
- Labor costs are up due to raises, bonuses and 2,000 more work hours.
- The net position is a negative \$163,049.
- The depreciation of the building is a part of that net loss.
- The statement of cash flow shows a positive cash flow of \$116,000 which is comparable to previous years.
- Last year's issue of the transfer of funds between the Ice Complex and FRIA has been remedied. There is not a notation this year.
- All financials are consolidated with FRIA

Steve Clough then gave a detailed description of the December Financial Report pointing out several important key items:

- December net income is positive \$18,756.58
- The December NAHA ice time of \$31613.40 will be deducted from account 2099.
- Hockey income 4030.20 includes a portion of LTP, ADP and all of the Holiday Camp income
- Total expenses are down from last December 2014.
- Repair & Maintenance 6300 is up because of sprinkler system and compressor repair.
- The Skating Club sponsors Ava's One Wish with purchasing ice time then is refunded a percentage of the total ticket sales.

Facility Financials:	General Checking Account	\$ 28,546.49
	Expansion Account	\$ 140,180.89
	Reserves	<u>\$ 16,885.70</u>
	Total	\$ 185,613.08

Senior Manager's Report: Kathy has made significant gain in social media followers as well as website traffic The Ice Complex is now at #1 on the list of ice skating, ice rinks and skating birthday parties in Huntsville. The Learn to Skate Camp had 64 figure and 22 hockey skaters in attendance. Try Skating For Free was on both sheets of ice with 52 figure skaters and 76 hockey players overall. The skating school is pursuing a grant from US Figure Skating in the amount of \$2,000 to be used towards new rental skates in the school. The Skating School also submitted a bid to host a showcase in August 2017. This would consist of 4 days with 12 hours per sheet of ice rented each day.

HSSTA Report: As presented

HR Report: As presented

HHDC Report: As presented

Facility Maintenance: As reported

January Parties: 32 **January Groups:** 1

Committee Reports: None

Old Business: Steve met with Chris O'Neil, William Bell and Joel Anderson about the building assessment report. The City sent out a company to inspect the roof and the front of the building. The report will be all inclusive of facility upgrades. The next meeting is January 21, 2016 to discuss all of the necessary upgrades. A final report will be presented to John Hamilton when the assessment report is completed.

New Business: Keith Schonrock suggested that since we are approaching the last bit of fundraising needed, the expansion committee reconvene and produce fundraising ideas to present to the City. Keith will arrange this meeting.

Adjournment: The meeting adjourned at 6:45 p.m. The next scheduled meeting will be held March 16, 2016 at 5:15 p.m.